

Minutes of January 21, 2015 BAC meeting

Meeting was called to order at 5:30 p.m.

- I. Review and Approval of BAC By-Laws. 2 abstain the rest approved.
- II. Election of Officers All Approved chairperson, Co-Chair and Secretary.
- III. Approval of Minutes from October 16, 2014
All approved the minutes.
BAC bylaws based of DAC (district advisory committee bylaws) we can request to change these at any time.
- IV. Budget Update Power Point presented by Nelly.
 - A. LCFF Overview (local control funding formula)
*State is currently putting together an accountability plan. There will be a new type of API score. The new score will based on 8 priorities and test scores. Audit accountability may have subjective and objective views.
 - B. Demographer's Report – Enrollment
Declining over next couple of years.
 - C. Governor's January Budget Proposal
*The state is creating a rainy day fund so districts do not receive IOU's.
*The state is giving a one time discretionary fund most likely received this cycle for district and county. It will be about 180 per student and to be used with any standards transition support.
*Current retirement programs are underfunded. So they want the district to increase financial deposit by 10% for retirement within the next six years.
*Members requested to have dollar amounts for retirement cost along side of percentages.
 - D. Implications for Education and for Evergreen School District
*February board meeting will have an updated budget.
- V. Questions from January 1, 2015 meeting
 - * Can dollar values be placed along side percentages when they are presented?
*Review new budget that incorporates governor's January numbers.
*What is our current goal? Actionable items.
*Discuss more about reserves and what is a good reserves amount. .
*Compare and discuss dollar values and percentages for further clarification of retirement, overall budget, the LCFF percentages, the gap percentages and any other percentages that are discussed.
*Add the interim report for comparison and review.
- VI. Board Introduction

- A. Committee acknowledgement at Board Meeting on March 12, 2015
- B. Committee to attend budget work session on March 12, 2015, tentatively scheduled at 4:00 p.m.

VII. Future Meetings

- A. *All meetings are from 5:30 p.m. – 7:00 p.m. in the Phyllis Lindstrom Technology Learning Center, 3188 Quimby Rd., San Jose, Phone # (408) 270-6846*

Future Meeting Dates:

February 25, 2015

April 22, 2015

June 17, 2015