

## Minutes of January 20, 2016 BAC Meeting

BAC Meeting 01-20-16 minutes

1. Call to order 5:30 pm: Suzy Woodley, Kim McNiven, Brian Wheatley, Pauline Benton, Kathy Gomez, Nelly Yang, Conrad Taylor, Kristi Frankina, Sharon Jones, Ginny Gomez, Tina Cuneo, Delma Juarez, Dixie Lopes, Jim Sherman, Jim Zito (Role checked by Nelly).
2. Approval of minutes from 11-30-15 motion passes. approved as amended. All said I.
3. Budget Analysis conversation:
  - a. Review key recommendations from SSC's Budget Analysis
    - i. Sheila to increase reserve to 17%
      1. Nelly: Gave 15 year analysis document. look at 08/09 on paperwork.
      2. Conrad: having a reserve is good.
      3. Where is the flexibility in funding to put into reserve?
      4. BAC job: reserve percent and how to use one time money.
      5. Gradually increase reserve percentages.
      6. Nelly: recommend at least 15%
      7. Zito: all cost money to keep services, support top notch teachers, aim for 21st century
      8. A couple BAC members make a presentation to the board meeting in February.
      9. Kristi: is there other districts that have a reserve policy that could be used to base off our decision?
      10. Kathy: to sell bonds need a good reserve policy.
      11. Kathy: ok with 15% but it would be filled overtime. Discuss each time where one time money goes to.
        - a. Discuss where to put one time money: 50% reserves and 50% instruction/technology
        - b. Board discuss in February policy and that would be in the March meeting.
        - c. Zito: what's important for one time money: training, safety, technology, etc.
        - d. Sharon: pilot program is online and so need consistent access to technology.
          - i. Technology; four year program, ¼ of the teacher computers. 300k a year for rotation.
          - ii. Kathy priority: tech schools have to have technology.
          - iii. Money set aside for: GASB technology, instructional materials
    - e. **Establish an unrestricted reserve goal of 14% to 16% with the goal to be reviewed annually. all said I.**
    - f. Wheatley: why are we giving this recommendation to increase the reserve?
      1. Referring recommendation study, comparison to comparable districts, to shore up for another economic downturn
    - g. **One time state and federal money spending: recognizing that this will be used for a gradual increase of reserves.**
      - i. **Recommends one time funds to be used for**
        - **Shoring up the reserve,**
        - **help fund GASB,**
        - **help fund technology (should be equally spread out not just one school)**
        - **any other one time priority expenditures. all said I.**
      - ii. **Irrevocable trust: (hold off) (Start at 1.7 million)**
      - iii. Discussion of tech equality : tech school funding requirements for technology and other schools funding for technology.

- iv. Zito: do the kids know how to use the technology and their access to technology.
      - h. Higher your credit rating the better your bond money return.
      - i. Delma Juarez and Zito 14% to 16 % range for reserves.
    - b. Board Meeting February 11, 2016 starts at 6:30 for open comment.
    - c. Next BAC meeting February 24th 2016
- 4. Meeting adjourned 6:58pm.