

Minutes of February 25, 2015 BAC meeting

- Meeting was called to order at 5:30 pm
- I. Approval of Minutes from January 21, 2015 all approved.
Add names to those officers who are elected to minutes from January 21.
- II. Budget Update
 - A. Standardized Account Code Structure
 - B. 2nd Interim Report Draft
 - C. Comparative Budget Report by Goal
 - D. Comparative Budget Report by Goal and Object Codes
- III. Long Term Planning – Input for the Board
 - *Start thinking about this and start talking about it early next fall:
 - A. Deficit Spending Policy what is appropriate? Do we cut now, 2 years, later.. where do we draw the line?
 - B. Reserve Level Policy what is appropriate?
There are questions over the revenue and the lack of?
How responsive do we need to be? Do we need to respond now or later?
Should the reserve be larger or smaller and how does it affect deficit spending?
 - A. Board Introduction Committee acknowledgement at Board Meeting on April 16 , 2015
 - B. Committee to attend budget work session on April 16, 2015, tentatively scheduled at 4:00 p.m. meeting 4:30 to 6pm.
- IV. Public Comment
 - *Next meeting go over str/prs increase and impact on budget next time.
- V. Future Meetings
 - A. *All meetings are from 5:30 p.m. – 7:00 p.m. in the Phyllis Lindstrom Technology Learning Center, 3188 Quimby Rd., San Jose, Phone # (408) 270-6846*

Future Meeting Dates:
April 22, 2015
June 17, 2015