

**Evergreen School District
Budget Advisory Committee (BAC)
Minutes of October 18, 2018 Meeting**

- I. Call to order**
 - a. 4:01 pm; Welcome and introductions (Conrad)
Present: Kathy Gomez, Delores Perley, Mary Stark, Kim McNiven, Leila Welch, Brian Wheatley, Gina Fierro, Amy Shaffer, Stacey Johnston, Conrad Taylor, Dixie Lopes.
- II. Introduction and Welcome of the new Chief Business Officer, Delores Perley (Pending Board Approval)**
- III. Approval of minutes from June 7, 2018 meeting**
 - a. Approved with change of "\$6" to "\$6M" in Item IV.
- IV. Budget Update**
 - a. Mary presented updated 3-year projections that will be presented to the Board tonight. She has included items from the tentative Collective Bargaining Agreement, including increases to salaries and reductions to Trust contributions.
 - b. Also included are assumptions relating to reduced enrollment vs. prior projections for current year, which reduces ADA (revenue) for future years by \$632K/year.
 - c. Update assumes passage of Measure EE, bringing in revenue of approx. \$3M/year beginning in 2019-20.
 - d. Note that the prior \$16M in budget cuts from last school year, some of which have not yet been fully identified, are still embedded in these numbers.
 - e. Result shows a \$4.43% reserve at the end of 2020-21, which is over the required 3% reserve. However, the District is projected to be deficit spending in the final two years.
 - f. Mary also provided a letter from the Santa Clara County Office of Education, confirming that after their review of the negotiated settlement and the resulting budget including the settlement provisions, District reserves will be at or above the State required minimum of 3% through 2020-21.
- V. Q&A**
 - a. Mary noted that this will likely be her final meeting; she thanked the BAC, and Kathy expressed her appreciation for all of Mary's services to the District.
- VI. Public Comment – None**
- VII. Future Meetings:**
 - a. January 17, 2019
 - b. February 14, 2019
 - c. April 18, 2019
 - d. June 6, 2019
- VIII. Meeting adjourned 4:24 pm**

Respectfully submitted,
Dixie Lopes
Secretary